

Job Description

Job Title: Chief Financial Officer - Rated Reinsurance

Aon Role Level: 4

Office: Guernsey

Reports to: Executive Director

Overall Purpose

1. To act as the Chief Financial Officer (CFO) with financial and investment reporting responsibility for AIMG's Rated Reinsurance clients which include Kelvin Re and Humboldt Re, the AM Best rated reinsurance companies
2. Oversee the respective Rated Re finance and treasury service teams working with the Financial Controllers and Senior Manager
3. Support the Executive Director to ensure that office / business strategy, plans and budgets are achieved for Rated Re and that service excellence is delivered to the clients and CEO/GMs

Principal Accountabilities

1. Determine the Company's succession planning and resource requirements for the finance and treasury teams
2. Develop, implement and focus on strategic partnership with the CEO/GMs of Kelvin Re & Humboldt Re and the Executive Director
3. Understand and adopt Aon plc & ACIM group strategy
4. Implementing and controlling Money Laundering and Compliance controls in line with regulatory expectations

5. Ensure corporate good standing of the Company at all times
6. Be aware of (re)insurance market developments and opportunities
7. Ensure that the Financial Controllers and Senior Manager are fulfilling all their responsibilities and job accountabilities by periodic review and that plans are implemented for their development
8. Apply consensus and co-operation and fully support the decisions of the AIMG and Rated Re Boards

As part of their Client Service responsibilities

1. Assume responsibility for financial & management accounting, treasury, budgets & forecasts, financial planning analysis, MI and FX client service excellence, ensuring that best practice is achieved and maintained, and that any specific client service management agreements, service level agreements and/or KPIs are managed and delivered effectively and efficiently.
2. Responsible for Project Harmony to ensure consistency of service and outputs for both Humboldt Re and Kelvin Re. Specifically:
 - Check that all figures and reports produced for the Rated Re clients are consistent and reconciled
 - Ensure that presentations to the Directors, Investor(s), AM Best and other stakeholders are of a professional standard and meet with client expectations
 - Liaise with Credit Suisse Insurance Linked Strategies (CS ILS) staff on discrepancies between banking and reinsurance approaches as well as data base reconciliations
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3. Support the Kelvin Re and Humboldt Re CEO/GMs and provide liaison between Aon and Credit Suisse ILS, INEDs and other stakeholders.
4. Willingness to represent Aon as the corporate CRO of Humboldt Re and ensure that all client regulatory and legal issues are complied with.
5. Direct, develop and motivate the Rated Re finance and treasury teams toward the accomplishment of business and company goals and objectives, and the accomplishment of personal objectives
6. Identification and development and ongoing training and education of colleagues in order to enhance skills and achieve succession-planning objectives

Note: The above is not an exclusive list of duties. Consequently, the duties may evolve to reflect changes and organisational structures within the company over time.

Qualifications

The Chief Financial Officer should ideally be educated to degree level or equivalent and hold a relevant professional business qualification such as ACA/ACCA.

Knowledge and Skills

1. Evidence exceptional leadership skills
2. Effective communicator with strong verbal, written and interpersonal skills
3. Possess the ability to influence and persuade effectively
4. Have deep market knowledge of the reinsurance industry and familiarity with ILS investors
5. Technical expertise spanning disciplines comprising of insurance, reinsurance, accounting, taxation and legal issues relating to (re)insurance
6. Significant experience of financial reporting, planning and control within a reinsurance environment together with a working knowledge of operating systems and risk management platforms necessary to support rated reinsurance entities
7. Have an eye for detail and able to review wordings, contracts etc. to a semi-legal standard
8. Ability to work well in high pressure situations in order to meet deadlines
9. An inspirational and experienced people manager, able to articulate the business vision and create an engaged and high performing team
10. Be a team player and able to manage a team of professionals
11. Ability to work effectively with senior management team
12. Help set operational/business strategy and implement it effectively
13. Be enthusiastic, self-motivated and display initiative, with an exceptional work ethic
14. Be committed to their own continuous professional development and the development of their staff
15. Be focused on client service needs in order to achieve 'client service excellence'.

Signed:.....

Date:.....