

The Surety & Fidelity Association of America

Top 100 Writers of Surety Bonds United States & Territories, Canada & Aggregate Other Alien Calendar Year 2018 (Preliminary)

GROUP/COMPANY	Direct Premium Written	Market Share	Direct Premium Earned	Direct Losses Incurred *	Direct Loss Ratio	DCCE	DCCE Ratio	Loss+DCCE Ratio	Net Premiums Earned	Net Losses Incurred	Net Loss Ratio
1 TRAVELERS BOND	887,708,678	13.5%	845,299,396	50,422,286	6.0%	1,306,507	0.2%	6.1%	812,493,833	120,792,873	14.9%
2 LIBERTY MUTUAL GROUP	815,640,878	12.4%	777,778,319	56,629,020	7.3%	18,169,279	2.3%	9.6%	805,592,599	115,695,603	14.4%
3 ZURICH INSURANCE GROUP	585,695,193	8.9%	587,961,891	108,001,799	18.4%	18,658,913	3.2%	21.5%	286,769,788	69,785,794	24.3%
4 CNA SURETY GROUP	478,273,109	7.3%	464,198,581	52,372,243	11.3%	5,117,722	1.1%	12.4%	452,702,741	38,677,123	8.5%
5 CHUBB LTD	397,737,837	6.1%	398,622,506	55,576,678	13.9%	8,585,307	2.2%	16.1%	396,771,179	46,132,865	11.6%
6 HARTFORD FIRE & CAS GROUP	201,281,923	3.1%	196,915,234	46,841,921	23.8%	11,233,080	5.7%	29.5%	191,402,466	41,479,122	21.7%
7 HCC SURETY GROUP	161,066,981	2.5%	163,680,954	27,192,019	16.6%	14,542,126	8.9%	25.5%	148,798,471	10,145,266	6.8%
8 IFIC SURETY GROUP	154,076,627	2.4%	150,940,321	13,059,894	8.7%	3,165,216	2.1%	10.7%	136,993,569	11,409,570	8.3%
9 SOMPO GROUP	143,158,460	2.2%	135,068,464	58,418,434	43.3%	10,036,139	7.4%	50.7%	131,286,146	53,881,980	41.0%
10 NAS SURETY GROUP	138,494,851	2.1%	134,128,231	21,550,364	16.1%	1,619,275	1.2%	17.3%	136,780,818	23,099,029	16.9%
11 ARGONAUT GROUP	129,767,111	2.0%	115,890,915	11,418,776	9.9%	7,964,252	6.9%	16.7%	76,929,483	7,204,502	9.4%
12 PHILADELPHIA CONSOLIDATED HOLDING GROUP	124,616,622	1.9%	113,910,606	18,146,864	15.9%	2,786,131	2.4%	18.4%	105,864,063	18,676,491	17.6%
13 RLI INSURANCE GROUP	122,695,780	1.9%	120,751,563	15,989,873	13.2%	3,210,195	2.7%	15.9%	115,648,491	11,065,941	9.6%
14 GREAT AMERICAN INSURANCE COMPANIES	119,268,338	1.8%	118,970,301	21,026,319	17.7%	4,372,654	3.7%	21.3%	113,079,072	15,477,322	13.7%
15 MERCHANTS BONDING CO GROUP	114,228,137	1.7%	106,939,951	6,180,795	5.8%	1,597,875	1.5%	7.3%	100,022,985	3,651,374	3.7%
16 WR BERKLEY CORP GROUP	95,249,161	1.5%	89,227,474	11,666,913	13.1%	2,683,700	3.0%	16.1%	85,786,797	18,341,806	21.4%
17 MARKEL SURETY	90,187,327	1.4%	86,089,616	10,783,493	12.5%	2,151,812	2.5%	15.0%	80,666,156	8,770,674	10.9%
18 ARCH INSURANCE GROUP	89,246,119	1.4%	88,486,811	10,327,933	11.7%	561,495	0.6%	12.3%	79,846,485	21,063,370	26.4%
19 ONEBEACON INSURANCE GROUP	87,644,840	1.3%	81,396,554	(512,558)	-0.6%	(1,177,246)	-1.4%	-2.1%	76,105,242	3,408,235	4.5%
20 GRTE CO OF NORTH AMERICA USA	83,614,824	1.3%	78,630,940	1,844,048	2.3%	1,780,497	2.3%	4.6%	60,514,178	5,392,134	8.9%
21 THE HANOVER INSURANCE GROUP	82,180,071	1.3%	80,771,223	14,889,371	18.4%	8,308,312	10.3%	28.7%	71,080,230	9,517,430	13.4%
22 BERKSHIRE HATHAWAY GROUP	79,527,725	1.2%	60,168,391	19,765,369	32.9%	3,244,787	5.4%	38.2%	75,348,666	20,473,921	27.2%
23 AMTRUST SURETY	78,849,072	1.2%	75,761,136	4,705,492	6.2%	2,349,919	3.1%	9.3%	35,983,232	362,431	1.0%
24 WESTFIELD GROUP	68,733,847	1.0%	65,738,550	5,558,558	8.5%	684,583	1.0%	9.5%	61,872,753	4,054,885	6.6%
25 HUDSON INSURANCE CO	60,323,217	0.9%	57,574,486	4,744,431	8.2%	6,783,829	11.8%	20.0%	87,029,358	20,729,316	23.8%
26 CINCINNATI FINANCIAL GROUP	57,831,676	0.9%	54,935,935	(1,234,453)	-2.2%	(413,040)	-0.8%	-3.0%	51,038,917	(1,109,965)	-2.2%
27 ASPEN INSURANCE HOLDING GROUP	53,707,610	0.8%	56,531,180	3,811,347	6.7%	1,188,273	2.1%	8.8%	18,692,944	1,300,854	7.0%
28 OLD REPUBLIC GROUP	52,925,280	0.8%	51,909,255	2,620,892	5.0%	483,016	0.9%	6.0%	49,379,764	2,507,432	5.1%
29 ALLEGHANY GROUP	51,973,405	0.8%	51,043,777	5,904,836	11.6%	1,082,243	2.1%	13.7%	110,568,264	24,170,899	21.9%
30 CRUM & FORSTER GROUP	51,211,635	0.8%	46,021,962	3,542,534	7.7%	1,298,049	2.8%	10.5%	45,968,125	3,076,962	6.7%

The Surety & Fidelity Association of America

Top 100 Writers of Surety Bonds United States & Territories, Canada & Aggregate Other Alien Calendar Year 2018 (Preliminary)

GROUP/COMPANY	Direct Premium Written	Market Share	Direct Premium Earned	Direct Losses Incurred *	Direct Loss Ratio	DCCE	DCCE Ratio	Loss+DCCE Ratio	Net Premiums Earned	Net Losses Incurred	Net Loss Ratio
31 NATIONWIDE CORP GROUP	49,628,449	0.8%	42,757,081	2,654,366	6.2%	861,735	2.0%	8.2%	38,959,357	1,329,662	3.4%
32 AMERICAN INTERNATIONAL GROUP	45,764,059	0.7%	41,438,847	15,869,547	38.3%	5,409,493	13.1%	51.4%	48,484,752	46,676,708	96.3%
33 MAIN STREET AMER GROUP	33,512,978	0.5%	32,062,013	2,054,511	6.4%	1,090,271	3.4%	9.8%	30,349,701	2,171,093	7.2%
34 EVERGREEN NATIONAL INDEMNITY CO	31,526,611	0.5%	31,530,117	1,554,198	4.9%	(28,645)	-0.1%	4.8%	11,323,328	535,988	4.7%
35 MUNICH RE GROUP	31,215,608	0.5%	30,484,680	5,756,407	18.9%	67,060	0.2%	19.1%	19,010,959	2,006,675	10.6%
36 EMC INSURANCE CO GROUP	31,066,067	0.5%	29,879,806	(890,426)	-3.0%	(760,683)	-2.5%	-5.5%	26,919,417	(659,832)	-2.5%
37 UNITED FIRE & CAS GROUP	30,487,027	0.5%	28,235,567	2,860,711	10.1%	0	0.0%	10.1%	24,376,387	1,445,149	5.9%
38 GRANITE RE INC	28,853,388	0.4%	28,395,230	1,597,166	5.6%	712,791	2.5%	8.1%	652,970	45,282	6.9%
39 SELECTIVE INSURANCE GROUP	27,059,285	0.4%	26,207,808	3,554,941	13.6%	(1,193,358)	-4.6%	9.0%	24,796,298	2,193,299	8.8%
40 INDEMNITY NATIONAL INSURANCE CO	27,049,951	0.4%	19,998,672	2,411,735	12.1%	1,078,262	5.4%	17.5%	15,737,083	2,411,735	15.3%
41 TIPTREE FINANCIAL GROUP	26,438,190	0.4%	26,438,190	18,977,756	71.8%	(8,660)	0.0%	71.7%	2,201,434	1,838,694	83.5%
42 AEGIS GROUP	25,529,903	0.4%	22,751,805	1,732,836	7.6%	207,395	0.9%	8.5%	20,166,269	1,059,276	5.3%
43 ASSURANT INC GROUP	25,325,351	0.4%	25,267,690	14,383,617	56.9%	0	0.0%	56.9%	24,155,778	14,382,398	59.5%
44 EVEREST REINS HOLDINGS GROUP	23,279,212	0.4%	28,238,013	(1,102,802)	-3.9%	(341,477)	-1.2%	-5.1%	164,209,452	56,342,947	34.3%
45 NEW YORK MARINE & GEN GROUP	22,963,526	0.4%	21,696,329	7,555,977	34.8%	(898,017)	-4.1%	30.7%	8,664,472	2,602,371	30.0%
46 ALLIED WORLD ASSUR HOLDING GROUP	22,414,262	0.3%	21,834,648	12,197,991	55.9%	2,199,401	10.1%	65.9%	9,378,097	1,643,536	17.5%
47 BANKERS INSURANCE GROUP	21,965,323	0.3%	23,694,872	3,486,111	14.7%	2,404	0.0%	14.7%	23,698,975	3,063,907	12.9%
48 FCCI MUTUAL INSURANCE GROUP	20,589,202	0.3%	19,122,838	(593,806)	-3.1%	352,619	1.8%	-1.3%	17,208,787	(448,520)	-2.6%
49 USIC GROUP	17,086,696	0.3%	15,163,929	494,339	3.3%	2,169,927	14.3%	17.6%	7,631,209	(684,343)	-9.0%
50 AXA XL	16,435,674	0.3%	10,045,913	8,683,926	86.4%	292,190	2.9%	89.4%	8,184,858	3,218,280	39.3%
51 QBE INSURANCE GROUP	15,374,212	0.2%	12,742,542	3,483,370	27.3%	746,249	5.9%	33.2%	8,717,595	2,319,840	26.6%
52 FINANCIAL CAS & SURETY INC	14,627,389	0.2%	14,627,389	3,057,957	20.9%	0	0.0%	20.9%	14,627,389	3,057,954	20.9%
53 LEXINGTON NATIONAL INSURANCE CORP	14,591,359	0.2%	14,430,956	614,649	4.3%	0	0.0%	4.3%	14,150,809	614,649	4.3%
54 STATE FARM GROUP	13,603,819	0.2%	13,536,281	1,355,904	10.0%	516,420	3.8%	13.8%	13,552,505	1,338,461	9.9%
55 PALMETTO SURETY CORP	13,601,692	0.2%	13,601,692	2,005,775	14.7%	0	0.0%	14.7%	13,601,692	2,005,775	14.7%
56 WEST BEND MUTUAL INSURANCE CO	13,588,197	0.2%	13,160,415	124,197	0.9%	12,552	0.1%	1.0%	10,460,341	83,713	0.8%
57 AUTO OWNERS GROUP	11,571,872	0.2%	11,353,370	(134,653)	-1.2%	62,456	0.6%	-0.6%	11,353,370	(134,653)	-1.2%
58 ACCREDITED SURETY AND CASUALTY CO	11,232,743	0.2%	11,118,391	10,917,992	98.2%	1,270,084	11.4%	109.6%	6,702,203	499,626	7.5%
59 GRAY INSURANCE GROUP	11,058,525	0.2%	10,969,844	534,095	4.9%	321,632	2.9%	7.8%	9,930,805	534,096	5.4%

The Surety & Fidelity Association of America

Top 100 Writers of Surety Bonds United States & Territories, Canada & Aggregate Other Alien Calendar Year 2018 (Preliminary)

GROUP/COMPANY	Direct Premium Written	Market Share	Direct Premium Earned	Direct Losses Incurred *	Direct Loss Ratio	DCCE	DCCE Ratio	Loss+DCCE Ratio	Net Premiums Earned	Net Losses Incurred	Net Loss Ratio
60 NAVIGATORS GROUP	10,429,872	0.2%	9,362,254	2,679,762	28.6%	571,517	6.1%	34.7%	26,566,415	6,365,132	24.0%
61 PENNSYLVANIA NATL INSURANCE GROUP	8,892,044	0.1%	8,779,902	1,165,586	13.3%	602,344	6.9%	20.1%	8,105,716	935,877	11.5%
62 AMERICAN SURETY CO	8,738,498	0.1%	9,477,269	(45,735)	-0.5%	83,946	0.9%	0.4%	9,477,269	(45,736)	-0.5%
63 MID-CONTINENT GROUP	8,201,454	0.1%	8,973,358	464,039	5.2%	(283,169)	-3.2%	2.0%	8,311,033	663,225	8.0%
64 CONTINENTAL HERITAGE INSURANCE CO	8,060,440	0.1%	7,734,315	1,147,108	14.8%	34,659	0.4%	15.3%	7,432,388	1,108,649	14.9%
65 EULER HERMES NORTH AMERICA	7,906,916	0.1%	3,903,025	1,553,272	39.8%	0	0.0%	39.8%	(258,942)	134,005	-51.8%
66 UNITED CAS & SURETY INSURANCE CO	7,197,815	0.1%	3,178,458	328,474	10.3%	0	0.0%	10.3%	3,182,270	328,474	10.3%
67 SEAVIEW INSURANCE CO	7,102,011	0.1%	7,128,143	(63,757)	-0.9%	(15,940)	-0.2%	-1.1%	7,128,143	(63,757)	-0.9%
68 UNIVERSAL SURETY GROUP	7,055,617	0.1%	6,282,930	(2,098,810)	-33.4%	(56,317)	-0.9%	-34.3%	3,563,624	(2,252,242)	-63.2%
69 ATLANTIC AMER GROUP	6,874,252	0.1%	7,170,129	2,026,139	28.3%	408,928	5.7%	34.0%	7,170,129	2,026,139	28.3%
70 BONDEX INSURANCE CO	6,745,534	0.1%	6,923,676	1,450,191	20.9%	232,300	3.4%	24.3%	5,965,692	1,105,706	18.5%
71 COLONIAL SURETY CO	6,657,003	0.1%	5,998,409	2,187,625	36.5%	471,509	7.9%	44.3%	2,895,514	(131,232)	-4.5%
72 FRANKENMUTH GROUP	6,598,937	0.1%	5,204,300	1,020,127	19.6%	258,337	5.0%	24.6%	4,211,381	1,020,126	24.2%
73 OHIO INDEMNITY CO	6,357,887	0.1%	6,606,905	(158,112)	-2.4%	0	0.0%	-2.4%	8,596,953	(213,660)	-2.5%
74 INSURORS IND GROUP	6,236,338	0.1%	6,122,355	1,435,781	23.5%	392,169	6.4%	29.9%	5,194,345	862,428	16.6%
75 TOKIO MARINE HOLDINGS INC GROUP	5,997,393	0.1%	6,079,024	(56,272)	-0.9%	49,210	0.8%	-0.1%	6,061,033	54,640	0.9%
76 WESTERN NATL MUTUAL GROUP	5,979,951	0.1%	5,975,358	33,380	0.6%	162,780	2.7%	3.3%	5,502,344	232,250	4.2%
77 FIRST INDEMNITY OF AM INSURANCE CO	5,899,159	0.1%	6,471,883	598,862	9.3%	451,972	7.0%	16.2%	6,336,918	858,040	13.5%
78 ERIE INSURANCE GROUP	5,595,486	0.1%	5,730,077	1,983,805	34.6%	294,626	5.1%	39.8%	5,730,077	1,982,202	34.6%
79 SERVICE INSURANCE CO (NJ)	5,149,426	0.1%	4,917,413	(59,379)	-1.2%	17,117	0.3%	-0.9%	2,428,342	(132,818)	-5.5%
80 SIRIUS INTERNATIONAL	4,767,104	0.1%	2,844,349	409,586	14.4%	17,067	0.6%	15.0%	1,963,416	219,103	11.2%
81 HOUSTON INTL INSURANCE GROUP	4,396,132	0.1%	4,509,848	1,124,393	24.9%	216,137	4.8%	29.7%	3,840,354	1,419,391	37.0%
82 CHANDLER INSURANCE GROUP	4,359,724	0.1%	4,291,803	900,553	21.0%	50,653	1.2%	22.2%	2,984,168	717,437	24.0%
83 FEDERATED MUTUAL GROUP	4,196,998	0.1%	4,231,285	191,906	4.5%	12,606	0.3%	4.8%	31,995,519	2,218,831	6.9%
84 SUN SURETY INSURANCE CO	3,988,532	0.1%	3,993,672	44,208	1.1%	0	0.0%	1.1%	3,993,672	44,208	1.1%
85 PROTECTIVE INSURANCE CO	3,800,156	0.1%	3,610,515	127,000	3.5%	0	0.0%	3.5%	3,251,232	136,001	4.2%
86 STATE NATIONAL INSURANCE CO	3,451,003	0.1%	3,436,003	11,067,139	322.1%	882,474	25.7%	347.8%	0	0	N/A
87 UNIV FIRE & CASUALTY INSURANCE CO	3,304,437	0.1%	3,323,015	0	0.0%	0	0.0%	0.0%	3,359,053	0	0.0%
88 MAPFRE INSURANCE GROUP	3,219,868	0.0%	2,787,329	1,071,521	38.4%	627,403	22.5%	61.0%	1,429,348	547,643	38.3%

The Surety & Fidelity Association of America

Top 100 Writers of Surety Bonds United States & Territories, Canada & Aggregate Other Alien Calendar Year 2018 (Preliminary)

GROUP/COMPANY	Direct Premium Written	Market Share	Direct Premium Earned	Direct Losses Incurred *	Direct Loss Ratio	DCCE	DCCE Ratio	Loss+DCCE Ratio	Net Premiums Earned	Net Losses Incurred	Net Loss Ratio
89 WHITECAP SURETY CO	2,753,249	0.0%	2,753,249	0	0.0%	0	0.0%	0.0%	2,753,249	0	0.0%
90 ROCHE SURETY & CASUALTY CO	2,551,090	0.0%	2,603,671	0	0.0%	0	0.0%	0.0%	2,603,671	0	0.0%
91 INTEGRA INSURANCE INC	2,433,229	0.0%	2,433,229	0	0.0%	0	0.0%	0.0%	2,433,229	0	0.0%
92 FIRST SURETY CORP	2,282,689	0.0%	2,819,442	917,599	32.5%	0	0.0%	32.5%	2,819,442	917,599	32.5%
93 PHILADELPHIA REINSURANCE CORP	2,139,264	0.0%	2,121,254	7,971	0.4%	0	0.0%	0.4%	2,121,254	7,971	0.4%
94 TOWER BONDING & SURETY CO	1,685,531	0.0%	1,685,531	58,350	3.5%	0	0.0%	3.5%	1,677,640	58,350	3.5%
95 BENEFIT SECURITY INSURANCE CO	1,645,707	0.0%	1,635,154	513,601	31.4%	0	0.0%	31.4%	1,635,155	513,602	31.4%
96 BAR PLAN GROUP	1,614,907	0.0%	1,568,809	61,280	3.9%	153,409	9.8%	13.7%	650,104	20,336	3.1%
97 ISLAND INSURANCE CO GROUP	1,602,022	0.0%	1,540,239	(152,172)	-9.9%	17,259	1.1%	-8.8%	680,454	(75,656)	-11.1%
98 IMT MUTUAL HOLDING GROUP	1,568,273	0.0%	1,440,293	(214)	0.0%	(31)	0.0%	0.0%	1,251,111	(214)	0.0%
99 BONDEX INSURANCE GROUP	1,492,440	0.0%	1,438,309	37,372	2.6%	1,176	0.1%	2.7%	1,755,031	78,067	4.4%
100 TRIPLE S GROUP	1,328,367	0.0%	1,251,075	(459,607)	-36.7%	(326,900)	-26.1%	-62.9%	723,856	3,992	0.6%
Subtotal: Top 10 Writers	3,963,134,537	60.5%	3,854,593,897	490,064,658	12.7%	92,433,564	2.4%	15.1%	3,499,591,610	531,099,225	15.2%
Subtotal: Top 50 Writers	6,215,107,096	94.9%	5,980,588,571	764,484,592	12.8%	154,587,608	2.6%	15.4%	5,527,126,398	870,409,544	15.7%
Total Top 100 Writers	6,534,613,659	99.7%	6,284,466,708	817,956,450	13.0%	162,844,242	2.6%	15.6%	5,837,744,709	902,393,114	15.5%
Total of All Other Writers	17,618,972	0.3%	18,582,224	218,564	1.2%	1,548,013	8.3%	9.5%			
Grand Total of All Writers	6,552,232,631	100.0%	6,303,048,932	818,175,014	13.0%	164,392,255	2.6%	15.6%			

* Losses include IBNR.

Note: Please see statement on cover page regarding Net Totals and DCCE data