

Clarity of Vision



Aon Pension Conference 2020

Birmingham

Bristol

Edinburgh

Leeds

London

Manchester

Aon
Empower Results®

Welcome

The 2020 Aon Pension Conference has been designed for trustees of pension schemes and pensions, HR and finance professionals who make decisions about their company's pension scheme.

Pensions schemes and trustees have evolved over time with changes to the pensions landscape and the needs of members. This conference will help you set a clear vision for your own pension scheme strategy and will include lots of real-life examples.

Attendance will offer delegates the opportunity to hear experts' views and ideas on how to manage defined benefit and defined contribution pension schemes and provides a platform to learn from and network with peers.

Delegates can expect to leave with fresh actions for their pension scheme and will receive 4.5 CPD points for full day attendance.

The conference will visit the following cities in 2020

4 February 2020 - Manchester

25 February 2020 - London

3 March 2020 - Bristol

10 March 2020 - Edinburgh

17 March 2020 - Leeds

24 March 2020 - Birmingham

31 March 2020 - London



Michael Clare

Head of EMEA Retirement

Agenda

08:15 Registration opens

Pre-conference workshops

08:50 Good advice or good luck – assessing investment consultant performance

Trustees will now have set their investment consultants objectives for the coming year. However, this is just the first stage of implementing the CMA Order – the next step for trustees is to assess performance against these objectives. This workshop looks to examine some of the challenges around monitoring investment consultant performance and how trustees can differentiate between good advice and good luck.

Additional registration is required for this workshop*

08:50 GMP Equalisation workshop

The workshop will allow you to explore and share experiences of

- The key decisions of GMP Equalisation
- How far other schemes have got
- What is harder or easier than expected

Additional registration is required for this workshop*

Formal proceedings commence

09:50 Chair's opening Welcome

10:05 Navigating a clearer funding code

The Pensions Regulator is introducing the most substantial change to the defined benefit (DB) funding regime in a decade. The focus on Long Term Funding Targets (LTFTs) is a natural next step for the industry, albeit will this just represent a new minimum funding requirement (MFR) regime or an easier way to achieve compliance? In this session we explore what the proposed changes look like and how they might impact on schemes.

10:30 Putting the funding code into practice

A practical session giving delegates an opportunity to consider and discuss how the funding code will impact DB pension schemes in different situations.

10:55 Investing for low dependency and beyond

In this session we will explore how differing factors including long term targets and investment beliefs drive investment strategy. We will also consider how the new funding code will affect how schemes generate investment returns and assess investment risk.

11:20 Refreshment break

11:45 What does your path to your end game actually look like?

To get to your end goal there are lots of things to do and it can be difficult to decide what to prioritise. This session will remove the ambiguity and provide you with a clear guide of:

- what actions will you need to take and when
- what steps can be taken now to handle any unexpected events, and
- challenges you may face along the journey to your end game.

12:05	Keeping the target in sight	<p>In this interactive session we will consider the importance for members of setting and making use of targets to enable them to transition from work into retirement, including considering:</p> <ul style="list-style-type: none"> – Have DC pension members thought about how much they need to retire in the way that they want and how to get there? What can sponsors and trustees do to support them with this? – How can we use retirement targets to improve DC scheme design? We will share our market leading thinking on the next generation of target focussed DC investment strategies.
12:35	Investing in a world turned upside down	<p>Some of what we see around us that seems unsettling now will likely rumble on for years. Brexit and its effects will continue to pre-occupy us, the US-China economic conflict is unlikely to subside, and as for ultra-low yields and negative interest rates, well that too is no flash in the pan. How do we steer a course through these big changes and uncertainties that have flipped the world on its head?</p> <p>This session will set out some markers for how investment portfolios should be positioned given such a daunting backdrop and give you plenty of time to ask topical questions.</p>
13:00	Lunch break	
13:50	Chair's update	A canter through topical pensions issues that do not appear elsewhere on the agenda.
14:15	Responsible Investment – a member's vision	In this discussion and Q&A session, Aon's expert will consider the growing demand from regulators, the industry and scheme members for more action from trustees on responsible investment and good stewardship. The expert will explore how trustees can respond to these new demands, and ask what opportunities this offers for engagement with their own members. This will be an interactive session with plenty of time for your questions.
14:40	Governance and the future of Trusteeship	What changes are we expecting in governance and trusteeship over 2020. How is this likely to impact how you run your pension plans and what are the actions that Trustees and Corporates are already starting to take.
15:00	Defined benefit member options – support for effective decision making	<p>Research by the FCA suggests that biases in member behaviour often lead to poor decision making at retirement. It notes the challenges around low levels of financial awareness and the tendency for members to overlook longer term financial needs in favour of more immediate desires and aspirations.</p> <p>We will show how you can apply Aon's research into member behaviour through adapting the scheme's communication strategy to ensure that members of DB pension schemes plan adequately for a successful retirement.</p>
15:40	Chairs closing remarks	
16:00	Drinks & networking	

**Those registered for the conferences will be invited to register for pre-conference workshops one month prior to the event, places are limited.*

About Aon

Aon plc (NYSE:AON) is a leading global professional services firm providing a broad range of risk, retirement and health solutions. Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility and improve performance.

Aon Hewitt Limited

Aon Hewitt Limited is authorised and regulated by the Financial Conduct Authority.

Registered in England & Wales No. 4396810

Registered office:

The Aon Centre | The Leadenhall Building |
122 Leadenhall Street | London | EC3V 4AN

To protect the confidential and proprietary information included in this material, it may not be disclosed or provided to any third parties without the prior written consent of Aon Hewitt Limited.

Aon Hewitt Limited does not accept or assume any responsibility for any consequences arising from any person, other than the intended recipient, using or relying on this material.

Copyright © 2019 Aon Hewitt Limited. All rights reserved

A131-300420