

# Technology Corner Profile

Low productivity and a low digitization rate have sparked an influx of new technology being developed, which has the potential to make a profound impact on the risks involved on construction projects and within asset management such as safety risk and design risk. Aon understands that this trend may be of interest to our clients and has created the Technology Corner to profile different construction technology and asset management companies. Each profile gives an overview of the technology, addresses its risk treatment potential, and identifies what insurance policies its implementation could impact. Our goal is multi-faceted to raise awareness about leading construction and asset management technologies that could help reduce risk on site for the purposes of educating our clients and the insurance markets.

## Product Description

BuildingConnected is the leading preconstruction platform enabling real estate owners and general contractors to hire qualified contractors for their projects. BuildingConnected's mission is to connect every business in the \$10 trillion construction industry and to strengthen the lives, jobs, and relationships of millions of hardworking construction professionals worldwide. Benefits include:



Network

Find the right people for the job with access to more than 2,500 general contractors and owners, and over 600,000 active subcontractors.



Bid Management

Send out project invites, assign owners, stay ahead of bid deadlines, and view everything on one platform. Compare bids side by side and increase transparency.

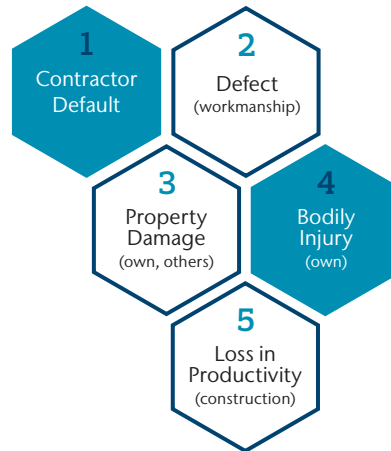


Qualifications

TradeTapp by BuildingConnected delivers a modern technology platform to the subcontractor prequalification process. Provides automated risk evaluation, industry benchmarking, detailed risk profiles, and mitigation recommendations.

## Risks Treated

Key risks mitigated by BuildingConnected's system include:



### Company Profile

#### BuildingConnected

85 2nd Street, 6th Floor San Francisco, CA 94121

CEO/Founder:  
Dustin DeVan

Category:  
Preconstruction Software

Website:  
[www.buildingconnected.com](http://www.buildingconnected.com)

Location:  
USA, Canada

## Impacted Insurance Policies

Insurance policies that will be positively impacted by ArxPax:

- ▶ Default Insurance
- ▶ Construction All Risk / Builder's Risk
- ▶ Wrap-up / Workers Compensation / Employer Liability
- ▶ Defect Insurances
- ▶ Property Insurances (operations)
- ▶ Liability Insurances (operations)
- ▶ Warranty Insurance
- ▶ Cost Overrun/Liquid Damages

## Comments from the Founder

“Commercial construction touches the lives of everyone across the globe, in ways that may not be immediately apparent. In order to build a better world for all, we must ensure that this vital industry not only functions but flourishes. By improving the way commercial construction operates, we are by extension helping improve society itself.”

- Dustin DeVan, CEO and Founder

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empower results**

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