

## **DIRECTOR & OFFICERS LIABILITY SUMMARY OF COVERAGES**

**Who is Insured**

- ▲ The Provincial Sport Organization (PSO) named in the Certificate of Insurance;
- ▲ Trustee, employees, directors, officers, volunteer or member of the staff of a duly constituted committee of the PSO while acting for or on behalf of the organization;
- ▲ Lawful spouse (including common law spouse or domestic partner) if named as a co-defendant solely because of the relationship;
- ▲ Estates, heirs, legal representatives or assigns, of such director or officer, de factor director, trustee, volunteer or member of the staff, faculty of any duly constituted committee if deceased or declared insolvent or bankrupt.

**What Does The Policy cover:**

The liability coverage provided will pay legal, adjusting and settlement costs arising from Claims for a Wrongful Act

**What is a Wrongful Act**

A wrongful act or omission, error, misstatement, misleading statement, neglect, or breach of duty committed by an Insured subject to the policy conditions and exclusions.

**What is a Claim:**

A written demand seeking monetary damaged or non- monetary relief

A civil proceeding, counterclaim, arbitration

proceeding A criminal proceeding

A formal administrative or regulatory proceeding by filing a notice of charges, investigative or similar document

A formal demand or proceeding arising or of the failure of the Insured Organization to collect or remit sales tax, pay salaries or wages to employees

Employment claim from past, present or prospective employees alleging unfair dismissal, discrimination, harassment, failure to promote, wrongful disciplinary actions

**THIS IS A SUMMARY OF COVERAGES ONLY;**

**The terms of Policy No. PFR631418-01  
being the contract of insurance between the Insurer and Insured, shall prevail.**

**Incidents Which May Give Rise to Claim:**

We do ask that we be notified at the earliest possible time of any incident. We will upon receipt of such notice advise whether or not insurance coverage will extend to the incident, as well as report it to the Insurer and assist in appointing an adjuster or a lawyer.

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