

Professional Liability Insurance for Mid-Sized Law Firms

Aon's Professional Services practice provides its law firm clients with the most comprehensive and cost-effective professional liability coverage available. Our mid-sized law firm offerings provide the same quality coverage typically afforded to large law firm risks.

Overview

Law firms with between 25 and 100 attorneys are defined by many insurers as the "middle market" segment. Traditionally, such mid-sized law firms have been underrepresented in terms of product and service options related to professional liability insurance. These firms have also been relegated to a limited number of quality insurers and even less in the way of quality post-placement service from their brokers. As part of our continued drive to deliver distinctive value, Aon's Professional Services practice has a team dedicated solely to serving mid-sized law firms nationwide.

Aon is the largest broker of lawyers' professional liability insurance in the U.S., and worldwide. The Professional Services team represents 56 of the 100 largest U.S. law firms as well as 53 of the 100 largest global law firms (Aon represents over 12,000 law firms overall). While there are many insurers offering a variety of products within the professional liability insurance market, only Aon can utilize its market leverage to exclusively negotiate a mid-sized law firm offering that provides the same quality professional liability coverage typically afforded to "large" law firms (those with over 100 attorneys).

Policy Provisions

Our proprietary professional liability insurance offerings for mid-sized law firms generally have the following features:

- Multi-year coverage terms (two years, either fixed or rolling) *
- Choice of counsel to defend claims
- Aggregate limit/reinstatement of limit offered at nominal additional premium (5%-10%) *
- Punitive damages coverage, with most favorable jurisdiction language for the interpretation of insurability of punitive damages
- Step-down/aggregate deductible
- Limited self representation endorsement *
- Continuity of coverage
- Optional employment practices liability and management liability coverage *
- A choice of extended reporting period options *

* Not all features are offered by all participating insurers.

We're here to empower results

To learn more about our services for mid-sized law firms, please contact:

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Insurers

Our proprietary professional liability insurance offerings for mid-sized law firms are underwritten by the industry's most highly-regarded insurers. The insurers and their underwriters possess significant experience in this specialized class of business, and all insurers possess an A.M. Best rating of "A" or higher.

Why Professional Services?

We leverage our unique and extensive knowledge of issues relevant to law firms, our market access and expertise, and our integrated global platform, to benefit our clients. Professional Services focuses on the individual client, building a dedicated team whose leader is accountable to that client, with the power to identify customized solutions and deliver them flexibly worldwide, deploying our global strengths wherever the client needs them.

- We have over 75 years of experience providing insurance to law firms.
- We create innovative insurance solutions tailored to meet the specific needs of our individual clients, rather than accepting "off-the-shelf" products offered by insurance markets.
- We have dedicated claims advocacy counsel and claims collection specialists with over 25 years of claims-handling experience.
- Aon is the only broker with dedicated loss prevention and risk management specialists for law firms. Our loss prevention efforts are carefully tailored to our client's needs based on our team's substantial experience.
- We collect superior proprietary risk information that allows us to provide our clients with industry-leading benchmarking data.
- We maintain active relationships with insurance company senior management, product line managers, line underwriters, and claims professionals to ensure appropriate points of access for our clients and, more importantly, responsive claims resolution.
- Our global platform allows us to reach insurance markets and new sources of capital anywhere in the world on behalf of our clients.
- We bring our practitioners together to form client service teams that have the right combination of industry, subject matter and geographical experience.