



Professional Liability Insurance for Mid-Sized Law Firms

Aon's Professional Services Practice provides its law firm clients with the most comprehensive and cost-effective professional liability coverage available. Our mid-sized law firm offerings provide the same quality coverage typically afforded to large law firm risks.

Law firms under 200 attorneys are defined by many insurers as the "middle market" segment. Traditionally, such mid-sized law firms have been underrepresented in terms of product and service options related to professional liability insurance. These firms have also been relegated to a limited number of quality insurers and even less in the way of quality post-placement service from their brokers. As part of our continued drive to deliver distinctive value, Aon's Professional Services Practice has a team dedicated solely to serving mid-sized law firms nationwide.

Aon is the largest broker of lawyers' professional liability insurance in the U.S., and worldwide. The Professional Services team represents:

>150

Law firms under 200 attorneys

>10,500

Law firms represented by Aon

55 / 100

Largest U.S. law firms

54 / 100

Largest global law firms

While there are many insurers offering a variety of products within the professional liability insurance market, only Aon can utilize its market leverage to exclusively negotiate a mid-sized law firm offering that provides the same quality professional liability coverage typically afforded to "large" law firms (those with over 200 attorneys).

Policy Provisions

Our proprietary professional liability insurance offerings for mid-sized law firms generally have the following features:

- Choice of counsel to defend claims
- Aggregate limit/reinstatement of limit
- Punitive damages coverage, with most favorable jurisdiction language for the interpretation of insurability of punitive damages
- Step-down/aggregate deductible
- Limited self representation endorsement *
- Continuity of coverage
- Optional cyber security, employment practices liability, and management liability coverage *
- A choice of extended reporting period options *
- Multi-year coverage terms (two years, either fixed or rolling) *

* Not all features are offered by all participating insurers.

Insurers

Our proprietary professional liability insurance offerings for mid-sized law firms are underwritten by the industry's most highly-regarded insurers. The insurers and their underwriters possess significant experience in this specialized class of business, and all insurers possess an A.M. Best rating of "A" or higher.

Why Professional Services Practice?

We leverage our unique and extensive knowledge of issues relevant to law firms, our market access and expertise, and our integrated global platform, to benefit our clients. Professional Services Practice focuses on the individual client, building a dedicated team whose leader is accountable to that client, with the power to identify customized solutions and deliver them flexibly worldwide, deploying our global strengths wherever the client needs them.

- We have been providing insurance to law firms for over 90 years.
- We create innovative insurance solutions tailored to meet the specific needs of our individual clients, rather than accepting “off-the-shelf” products offered by insurance markets.
- We have experienced industry-leading practitioners including dedicated claims advocacy counsel and claims collection specialists.
- Aon is the only broker with a dedicated team of loss prevention and risk management specialists for law firms. Our loss prevention efforts are carefully tailored to our client’s needs based on our team’s substantial experience.
- We collect superior proprietary risk information that allows us to provide our clients with industry-leading benchmarking data.
- We maintain active relationships with insurance company senior management, product line managers, line underwriters, and claims professionals to ensure appropriate points of access for our clients and, more importantly, responsive claims resolution.
- Our global platform allows us to directly reach insurance markets and new sources of capital anywhere in the world on behalf of our clients.
- We bring our practitioners together to form client service teams that have the right combination of industry, subject matter and geographical experience.





Contact Us

Chester White

+1 212 441 1551

chester.white@aon.com

Daniel Klauss

+1 415 215 2881

daniel.klauss@aon.com

aon.com/professional-services

About

Aon plc (NYSE: AON) exists to shape decisions for the better –to protect and enrich the lives of people around the world. Through actionable analytic insight, globally integrated Risk Capital and Human Capital expertise, and locally relevant solutions, our colleagues in over 120 countries and sovereignties provide our clients with the clarity and confidence to make better risk and people decisions that help protect and grow their businesses.

©2024 Aon plc. All rights reserved.

