

Low productivity and a low digitization rate have sparked an influx of new technology being developed, which has the potential to make a profound impact on the risks involved on construction projects and within asset management such as safety risk and design risk. Aon understands that this trend may be of interest to our clients and has created the Technology Corner to profile different construction technology and asset management companies. Each profile gives an overview of the technology, addresses its risk treatment potential, and identifies what insurance policies its implementation could impact. Our goal is multi-faceted to raise awareness about leading construction and asset management technologies that could help reduce risk on site for the purposes of educating our clients and the insurance markets.

Product Description

Rhumbix is a cloud-based platform for gathering real-time field data on construction projects using a combination of mobile and web-based applications specifically designed for front-line field personnel and project managers.

It gathers accurate insights at a level of detail that are especially suited for controlling complex, dynamic operations across a range of work processes including time and attendance, labor productivity and production, change management and complex field reporting.

By augmenting and empowering existing systems and processes, Rhumbix allows users to make best use of existing solutions while overcoming the challenges inherent in traditional, manual field data capture and reporting protocols.



Rhumbix definitively and reliably measures the variables that contribute to field production and progress, providing unmatched insights into project labor performance and productivity.



Rhumbix reimagines traditional project controls, including data storage, manipulation and visualization processes, surfacing critical insights to project stakeholders to support effective and timely decision making.



Reducing both the latency and redundancy in extant management workflows releases valuable time and opportunity to focus on project delivery and value enhancement as well as opportunities to de-risk operations.

Risks Treated

Key risks mitigated by Rhumbix include:





Company Profile

Rhumbix

1169 Howard Street San Francisco, CA 94103

CEO/Founder:

Zach Scheel (CEO), Drew DeWalt (COO)

Category:

Mobile Applications, Real-time Field Data Capture & Advanced Analytics

Website:

www.rhumbix.com

Location:

US, North America





Impacted Insurance Policies

Insurance policies that will be positively impacted by Rhumbix



Default Insurance



Construction All Risk / Builder's Risk



Wrap-up Liability

Comments from the Founder

"Rhumbix was founded on the principle that better data faster from the field of construction would significantly help contractors improve their performance on projects. As that has proven to be the case, it has become apparent that the same information pertaining to performance and profitability at the general contractor and individual subcontractor level across projects would also help measure and assess financial and performance risk when it comes to construction insurers. Rhumbix can then also provide visibility to those same contractors into their own risk so they can better manage it to everyone's benefit."

- Drew DeWalt, Co-founder and COO

We're here to empower results

David Bowcott CRM
Global Director,
Growth, Innovation & Insight
Global Construction &
Infrastructure Group
+1.416.868.5909
david.bowcott@aon.ca

aon.com



