



Aon P&I Update

General Increases and Deductibles

2020/21 Policy Year

General Increases – 2020/21 Policy Year

Club	Cover Type	General Increase	Applied to	Changes on Estimated Supplementary or Deferred Call	Overall Increase in Estimated Total Premium (ETP)
American Club	P&I	0%	ETC	See below	0%
	FD&D	0%	ETC	See below	0%
Britannia	P&I	0%	ETC	0%	0%
	FD&D	0%	ETC	0%	0%
Gard	P&I	0%	ETC	0%	0%
	FD&D	0%	ETC	0%	0%
Japan Club	P&I	7.5%	Advance Call	Remains at 40%	0%
	FD&D	0%	Advance Call	Remains at 20%	0%
London Club	P&I	7.5%	ETC	0%	0%
	FD&D	7.5%	ETC	0%	0%
North of England	P&I	7.5%	ETC	0%	0%
	FD&D	7.5%	ETC	0%	0%
Shipowners' Club	P&I	5%	ETC	0%	0%
	FD&D	5%	ETC	0%	0%
Skuld	P&I	N/A	ETC	0%	0%
	FD&D	N/A	ETC	0%	0%
Standard Club	P&I	7.5%	ETC	0%	0%
	FD&D	7.5%	ETC	0%	0%
Standard London Class	P&I	0%	ETC	0%	0%
Steamship Mutual	P&I	7.5%	ETC	0%	0%
	FD&D	7.5%	ETC	0%	0%
Swedish Club	P&I	5%	ETC	0%	0%
	FD&D	0%	ETC	0%	0%
UK P&I Club	P&I	0%*	ETC	0%	0%
UK Defence Club	FD&D	0%	ETC	0%	0%
West of England	P&I	2.5%	ETC	0%	0%
	FD&D	0%	ETC	0%	0%

Deductibles – 2019/20 Policy Year

Club	Deductibles
American Club	P&I: No change announced FD&D: No change announced
Britannia	P&I: Unchanged FD&D: Unchanged
Gard	P&I: Unamended FD&D: Unamended
Japan Club	P&I: Unamended FD&D: Unamended
London Club	N/A
North of England	P&I: All owned deductibles below USD 25,000 will be increased by a minimum of USD 1,000 per deductible. FD&D: Unamended
Shipowners' Club	P&I: Unamended FD&D: Unamended
Skuld	All deductibles under USD 25,000 increased by USD 2,500. RDC/FFO deductibles to be increased to USD 50,000.
Standard Club	P&I: Deductibles will be increased by 10%, with all current deductibles below USD 20,000 increasing by USD 2,000 FD&D: Unchanged
Steamship Mutual	P&I: An increase of USD 2,000 to be applied to all deductibles below USD 20,000. FD&D: No change announced
Swedish Club	P&I: Unamended FD&D: Unamended
UK P&I Club	P&I Deductibles will increase from USD 12,000 to USD 15,000.
West of England	P&I: Unamended FD&D: Unamended



Britannia

The Board agreed a further **Capital Distribution** of USD 15 million to mutual P&I members with ships on risk at midnight (BST) on 15 October 2019. The distribution will be calculated in the same method as prior years. This brings the total of capital distributed to Members since 2017 to USD 85 million.

Steamship

A 7.5% return of premium, based on P&I mutual entries in the 2019/20 policy year, for vessels that renew in 2020/21. This is equivalent to approximately US\$ 17 million and will be credited to Members shortly after the February 2020 renewal.

***UK Club**

Whilst the Board are not announcing a General Increase at the 2020 renewal, the Club is targeting to increase premiums by 7.5% overall. Each member will be reviewed based on loss record and risk profile and renewals will be offered accordingly.

American Club

Unbudgeted Supplementary Calls

The Board has decided to levy an unbudgeted supplementary call of 22.5% for the 2016 policy year, and 17.5% for the 2017 policy year – for P&I and FD&D. These calls will be payable in two equal instalments on 20 May 2020 and 20 October 2020.