

# **Upstream Energy**

In an uncertain world:

U.S. & China trade war

Electric vehicles

Lack of exploration

Geopolitical instability in the Middle East

**IMO 2020** 

US shale production

**OPEC** 

Venezuelan production decline

Oil Price Uncertainty

In a world of such uncertainty an insurance broker that can assist in the formulation of an appropriate risk management strategy is one that can support the upstream oil and gas sector as it looks to navigate current pricing volatility, irrespective of their position in the exploration and production lifecycle.



## **Delivering Results**

At Aon we understand that oil price volatility is creating a challenging environment where appropriate risk management advice is integral to protecting your balance sheet. Aon can add significant value by ensuring our clients gain broad, bespoke coverage. It is vital that companies operating in this challenging environment align themselves with experts who truly understand risk, have a wealth of experience and the capabilities to consistently deliver on a global scale.

Aon constantly reviews its energy value proposition to ensure it meets our clients' ever-evolving needs during these turbulent times.

## **Aon Client Treaty**

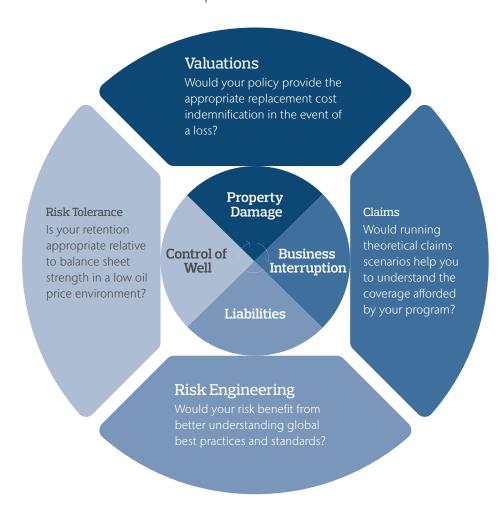
- A unique Aon inititiative designed to realise additional value for Aon clients
- Up to 20% of any London Global Broking Centre order
- Lloyd's of London security
- Full follow in respect of policy terms, conditions and claims settlement





## **Added Value**

In addition to driving down your transactional insurance costs, Aon may be able to reduce your broader Total Cost of Risk by offering the following additional services in conjunction with the more traditional insurance products.



#### **About Aon**

global professional services firm providing a broad range of risk, retirement and health solutions.
Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility

Aon plc (NYSE:AON) is a leading

FP: GBCE00018

and improve performance.

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Aon UK Limited is authorised and regulated by the Financial Conduct Authority.

www.aon.com/energy

# Global Upstream Facultative Facility (GUFF)

The Global Upstream Facultative Facility is a specialist Aon Underwriting Facility designed to generate economies of scale for smaller upstream companies:

- 100% Lloyd's of London security Standard & Poor's "A+"
- Led by recognised leaders in upstream and midstream energy risks
- Drives cost savings through economies of scale
- Bespoke policy coverage designed to meet your specific needs
- Combined single limit of up to USD 300 million (100%) across all coverages
- Efficient quoting and binding process

By combining with other buyers would you achieve significant cost savings?

## We're here to empower results

Speak to your local Aon representative about the benefits of GUFF and about how Aon's broader upstream value proposition can work to your advantage.

