

EMPLOYEE/VOLUNTEER FIDELITY BOND EXPLANATION OF COVERAGE

Who is Insured:	The policy will cover financial loss incurred by the PSO.
What does the Policy Cover:	<p>The Fidelity Bond pays for financial loss resulting from an employee or a volunteer wrongfully taking money, securities or property from the PSO.</p> <p>Illegal acts of employees/volunteers covered by the policy include larceny, theft, embezzlement, forgery and other fraudulent or dishonest acts.</p>
Who is Bonded?	Each PSO has on average three persons who have access to funds and may require bonding. Therefore each PSO has coverage without the need to report their names or positions. The PSO is required to advise the number of people who have access to funds and require bonding.
What to do if a Loss is Expected?	<p>Situations where an employee/volunteer is suspected may be uncomfortable for everybody. We recommend where an actual or potential incident has occurred that we be contacted right away. We will advise and consult with you on whether or not the police should be contacted and how to involve the insurance company.</p> <p>Aon Reed Stenhouse has no intention of interfering with an organization's existing policies and procedures but we are available to work with you through these situations.</p>
What Happens if a Claim is Paid?	The insurance company has the right to attempt to recover any funds they pay out from the employee/volunteer responsible for the loss.

THIS IS A SUMMARY OF COVERAGES ONLY;

The terms of Policy No. 81468858 being the contract of insurance between the Insurer and Insured, shall prevail.